

HMM EU ETS Surcharge(HMM's code: EES, Europe Emission Surcharge) update

Dear valued customers,

In addition to the implementation notice which announced on 27th of November, please be informed of HMM EU ETS surcharge(EES) details update.

HMM EES details

- Surcharge Name: EES(Europe Emission Surcharge)
- ◆ EES will be an additional surcharge to the ocean freight in EUR, effective from 1 January 2024 (Exception: for all export cargoes from China, the EES amount will be added to the base ocean freight in USD, except for Hongkong and Taiwan)
- ◆ This surcharge to be implemented for all contracts regardless of no new surcharge condition
- ◆ The amount to be quarterly reviewed and refreshed by referring to factors such as December Future price of EUA sourced by Intercontinental Exchange
- ◆ Below is the tariff amount of EES which to be applicable for the 1st quarter 2024:

| From | То | EUR/TEU (Dry) | USD/TEU (Dry) | EUR/TEU (Live Reefer) | USD/TEU (Live Reefer) |
|------------------------|------------------------|------------------|------------------|--------------------------|--------------------------|
| Asia | North Europe | 16 | 17 | 25 | 27 |
| North Europe | Asia | 11 | 12 | 18 | 19 |
| Asia | West Mediterranean | 14 | 15 | 22 | 23 |
| West Mediterranean | Asia | 8 | 9 | 14 | 15 |
| M.E. & India sub cont. | North Europe | 16 | 17 | 25 | 27 |
| North Europe | M.E. & India sub cont. | 11 | 12 | 18 | 19 |
| M.E. & India sub cont. | West Mediterranean | 27 | 29 | 45 | 48 |
| West Mediterranean | M.E. & India sub cont. | 14 | 15 | 23 | 25 |
| Europe | Europe | 6 | 6 | 9 | 10 |
| Europe | North America (USEC) | 41 | 44 | 62 | 66 |
| North Europe | North America (USWC) | 11 | 12 | 18 | 19 |
| West Mediterranean | North America (USWC) | 8 | 9 | 14 | 15 |

^{**}Europe to Europe: Inter-port routes of HMM mother vessels

Should you have any questions, please feel free to contact your local HMM offices.

Other applicable surcharges are available in our website as below.

Kind Regards,

HMM Co., Ltd

^{**}Special Equipment: Same as dry

**Currency USD: China export only